



Business Insider: Consumer Confidence Hits 15-Year High

The Conference Board's consumer confidence index for February is the highest reading since July of 2001.

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02/28/2017

Consumers are more confident in the economy today than they've been in 15 years. The Conference Board's consumer confidence index reached 114.8 in February, up from January's 111.8. That's the best reading the report has received since July of 2001.

Lynn Franco, director of economic indicators at The Conference Board, said in a report, "Consumers rated current business and labor market conditions more favorably this month than in January. Expectations improved regarding the short-term outlook for business, and to a lesser degree jobs and income prospects. Overall, consumers expect the economy to continue expanding in the months ahead."

It's still unclear what exactly what this means for the housing and real estate industries going forward in 2017. But as the economy continues to recover, it's likely a sign of positive growth activities in the months ahead.

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